

Practical Film MMB Budgeting 101



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Welcome!

About me:

- Current Production Controller/Accountant
- Austin, TX
- Prior Payroll Accountant
- General accounting background
- Limitations

Course goals:

- How to approach the budgeting process
- Information gathering
- Setting up MMB
- Moving forward with the budget until lock

Steps in Creating a Budget

1 - Gather Information

- Inside sources/provided information
- Outside sources/personal research

2 - Set Up MMB

- Globals
- Groups
- Units
- Fringes
- Formatting/Preferences

3 - Enter Information

- Copy/Paste
- MMB “bugs”
- Plug gathered information

4 - Review

- Review your work
- UPM/Producer/Studio notes

5 - Moving Forward

- One-Line Schedules/DooDs
- Department budgets/calendars
- Vendor rates/bids/quotes

Information Gathering

Inside Sources:

- Budget from Studio/Producer/UPM
- Studio COA
- Where?
- Schedule
- Assumptions
- Studio Budget Requirements

Outside Sources:

- Colleagues
- Paymasters/Payroll Company Reps
- EP Paymaster/Media Services
- State/Country Incentive Websites
- Prior work knowledge

Information Sourcing (part 1)

Cast / Stunts / T&L

- DooDs
- Former budget schedule info (days worked only)

Producer / Director / T&L

- Fees/assumed fees from producer/studio
- Use basic 20/60/10/10 payment structure

Writing / Rights

- Fees/assumed fees from studio
- Don't forget development costs

BTL / Production

- Shooting schedule
- Former budget rates / updated vendor rates

Information Sourcing (part 2)

Editorial / VFX

- Former budget
- Department heads / studio

All Other Post

- Former budget
- Department heads / studio

Other Costs

- Former budget
- Studio

Incentives

- Where is the production shooting?
- Websites / payroll companies / etc.